

HIGHLIGHTS (1/2)

2023 SET THE PACE FOR CONTINUOUS OPERATIONAL EFFICIENCIES

The year 2023 turned out to be a highly challenging year for Steconfer with the level of turnover dropping slightly. However, continuous efforts to achieve greater operational efficiencies enabled improvements to the cost structure ensuring Steconfer was able to successfully achieve its strategic challenge of turning in an EBITDA margin of over 11%.

The operating results achieved were truly remarkable, with Steconfer recording its second-best financial year on record, producing turnover of 34.4 million euros and EBITDA of 3.8 million euros.

In operational terms, this year resulted in the achievement of milestones in several markets.

In Norway, Steconfer successfully completed another project, in Oslo on this occasion and its second project success in this Nordic country that serves as a benchmark and leverages new opportunities.

In Portugal, two more phases in the Lote A project were duly completed and with work starting on a new project for Pampilhosa Station on the Beira Alta Line, adding another benchmark reference to the expanding public works portfolio.

In addition, Steconfer began work on the MRT7 Depot, a new project in the Philippines.

The commercial activities also produced noteworthy results, including the awarding of new contracts and projects, contributing around 39 million euros to the existing portfolio, in particular the return to Ireland and the entrance in a new market - Panama.

The constant effort and commitment to worker safety also deserves due attention as an issue of key importance to Steconfer. In 2023, health and safety procedures were once again strengthened and driving significant improvements in accident rates.

HIGHLIGHTS (2/2)

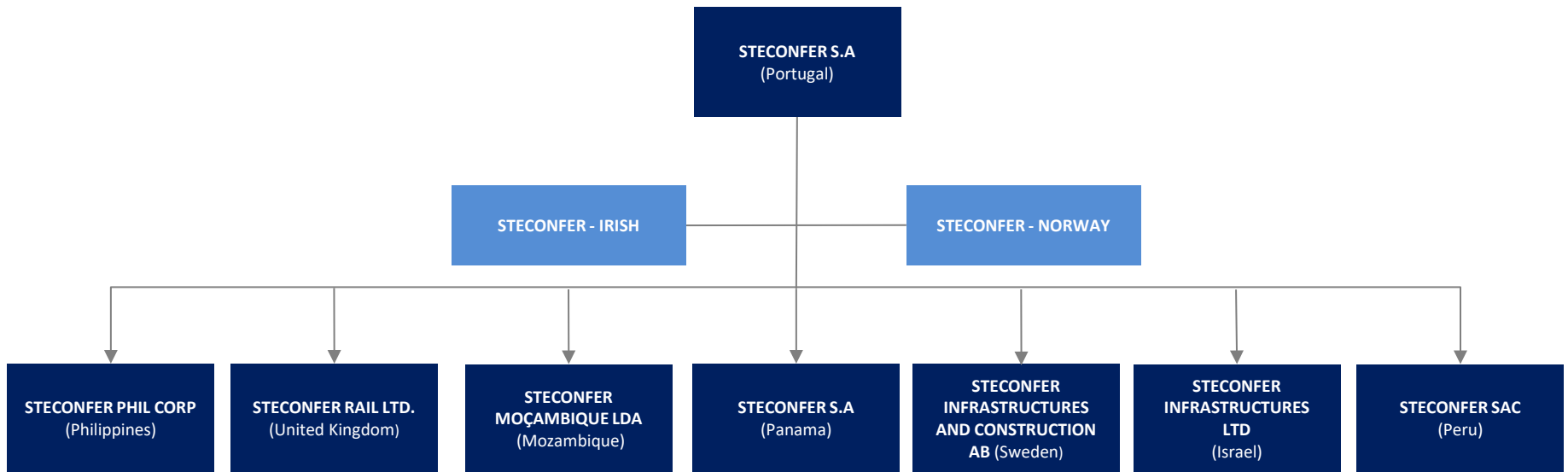
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Lastly, Steconfer has taken on the commitment to sustainability as a fundamental principle, spanning everything from equipment procurement to fostering inclusion and diversity in our human capital and facilitating the work-life balance of our employees.



GROUP STRUCTURE

CONSIDERING THE ONGOING EXPANSION OF ITS INTERNATIONAL FOOTPRINT, STECONFER IS CURRENTLY ESTABLISHED IN 9 COUNTRIES AND 5 CONTINENTS, WITH THE GROUP STRUCTURE BELOW. FROM THE EXISTING ENTITIES WITHIN THE GROUP



BRANCHES

SUBSIDIARIES



FINANCIAL PERFORMANCE

THE FINANCIAL PERFORMANCE SHOWS A OVERALL EFFICIENCY IMPROVEMENT IN THE GROUP COST STRUCTURE AND A HIGHER PROFITABILITY

FINANCIAL PERFORMANCE				
In EUR	2021	2022	2023	VAR vs LY
Revenues	33 811 034	42 426 676	34 436 124	-19%
Operating Expenses	(30 528 004)	(38 017 849)	(30 236 517)	-20%
Gross Margin	3 283 030	4 408 827	4 199 607	-5%
Gross Margin	9,7%	10,4%	12,2%	
Other Income & Expenses	(875 503)	(1 111 250)	(405 604)	-64%
EBITDA	2 407 526	3 297 577	3 794 003	15%
EBITDA Margin	7,1%	7,8%	11,0%	
Non operational expenses	(1 400 906)	(1 788 941)	(2 367 089)	32%
EBT	1 006 620	1 508 636	1 426 913	-5%
EBT Margin	3,0%	3,6%	4,1%	
NET INCOME	702 613	681 321	816 445	20%



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YOUR WAY**

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